



Laurel Organics Ltd.

Regd. Office/Works : Village Bhondsi, Tehsil Sohna, Distt. Gurgaon-122102 (Hr)
Telephone : 91 (0124) 3259517
E-mail : laurelorganicslimited@gmail.com, Web : www.laurel.co.in
CIN No. : L24239HR1993PLC032120

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Ph. 022-2272 3121, 2037, 2041,

17th May, 2016

Security Code No.: 530313

Sub.: Intimation under Regulation 30 of the SEBI Listing Regulations

Dear Sir,

This is to inform, that Board of the Company in its meeting held today i.e. 17.05.2016, considered the proposal for composite scheme of arrangement for the Reduction of Share Capital of the Company and the amalgamation of Kimia Biosciences Private Limited with the Company as per Section 391 – 394 or any other applicable provisions of the Companies Act, 1956 or any corresponding provisions of the Companies Act, 2013.

In this connection, the Board also authorized Mr. Sameer Goel, Chairman cum Managing Director, of the Company, to appoint various agencies including Valuer, Merchant Bankers Lawyers etc in this regard.

Further, the detailed disclosure under Reg. 30 of SEBI Listing Regulations, 2015, will be submitted on consideration and approval of the Scheme of Amalgamation by the Board.

Kimia Biosciences Private Limited has recently entered in Share Purchase Agreement (SPA) with the promoters of the Company to acquire the entire equity shareholding of 49.15% and had given a takeover open offer. Kimia Biosciences Private Limited has further acquired 1.35% equity shares of the Company in accordance with the applicable provisions of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

Further, since the company was not operational in last several years and has huge accumulated losses, thus, it is necessary to wipe off these accumulated losses, to reflect the true potentials.

Further, Board has considered and approved the following:

TODAY'S AGENDA-QUALITY

Appointment of Mr. Raman Thakur as CFO

Necessary details as required in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed in Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given below:

Mr. Raman Thakur has been appointed as the Chief Financial Officer of the Company w.e.f. 17 May, 2016 for a period of Two year. Brief profile of Mr. Thakur is enclosed herewith. He is not related to any Director of the Company

Resignation of Mr. Sachin Goel as Whole Time Director

Necessary details as required in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed in Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given below:

Mr. Sachin Geol, the Whole Time Director has resigned from the post of Whole Time Director w.e.f. 17th May, 2016. Post resignation, he will continue to act as a Non-Independent Non-Executive Director on the Board of the Company

Allotment of Redeemable Preference Shares on private placement basis

Board has allotted 4,000,000 (Forty Lacs) 0.1% Redeemable Non-Convertible Cumulative Preference Shares ("RPS") of face value of Rs.10/- (Rupees Ten only) each fully paid-up for cash at an issue price of Rs.10/- (Rupees Ten only) to the persons belonging to Non-Promoter Category on private placement basis, for which necessary approval from the shareholders was obtained in the extra ordinary general meeting held on 30th March 2016.

Kindly take the same on your record

FOR AND ON BEHALF OF

LAUREL ORGANICS LTD



Gaurav Kumar

Company Secretary

Membership No: A41351



PROFILE

MR. RAMAN THAKUR

Mr. Raman Thakur, aged about 43 years, B.com Graduate and having rich experience in Finance and Accounts and he has been associated with various renowned companies in the country & is having experience of more than 16 years in the Industry.

A handwritten signature in black ink, appearing to read 'Raman Thakur', with a stylized flourish at the end.