

PART - I	Particulars	Quarter Ended		Six Months Ended		Year Ended	
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Sales/Income from operations (Net)	13.59	4.41	47.71	18.00	56.16	174.68
2	Expenditure						
	a) Cost of materials consumed		7.75		7.75		56.84
	b) Purchase of stock-in-trade						
	c) Change in inventories of finished goods, work-in-process and stock-in-trade		0.43	(0.84)	0.43	(0.84)	0.54
	d) Employee benefits expenses	50.90	56.99	46.33	107.90	94.15	198.08
	e) Depreciation and amortization expense	7.85	7.77	13.24	15.62	17.79	43.58
	f) Other expenses	19.06	54.32	49.61	73.38	64.67	111.02
	Total Expenses	77.81	127.25	108.35	205.06	174.78	410.95
3	Profit/(loss) from Operations before other income, finance costs & exceptional items	(64.22)	(122.85)	(60.63)	(187.06)	(119.62)	(235.37)
4	Other income	0.32	4.19	2.13	4.58	7.36	69.60
5	Profit before finance costs & exceptional items (5+4)	(63.90)	(118.65)	(58.50)	(182.48)	(112.26)	(165.77)
6	Finance Costs	0.70	2.42	1.77	3.12	2.26	4.04
7	Profit/(loss) from ordinary activities before finance costs & exceptional items (5-6)	(64.52)	(121.08)	(59.77)	(185.60)	(114.52)	(169.76)
8	Exceptional item						
9	Profit/(loss) from ordinary activities before tax (7-8)	(64.52)	(121.08)	(59.77)	(185.60)	(114.52)	(169.76)
10	Tax expenses/(benefits)						0.52
11	Profit/(loss) from ordinary activities after tax (9-10)	(64.52)	(121.08)	(59.77)	(185.60)	(114.52)	(170.28)
12	Extraordinary items (Net of Tax)						
13	Net Profit for the Period (11-12)	(64.52)	(121.08)	(59.77)	(185.60)	(114.52)	(170.28)
14	Paid up equity share capital (Face value of Rs.10)	738.50	738.50	738.50	738.50	738.50	738.50
15	Reserves excluding revaluation reserve						(72.12)
16	Basic and Diluted Earnings Per Share (Rs.) (not audited)	(0.87)	(1.64)	(0.81)	(2.51)	(1.61)	(2.31)

**PART - II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015**

Particulars of Shareholding:	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
1 Public shareholding						
- Number of shares	3,755,500	3,755,500	3,755,500	3,755,500	3,755,500	3,755,500
- Percentage of shareholding	50.85	50.85	50.85	50.85	50.85	50.85
2 Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
b) Non-encumbered						
- Number of shares	3,629,500	3,629,500	3,629,500	3,629,500	3,629,500	3,629,500
- Percentage of shareholding (as a % of the total shareholding of Promoter & promoter group)	100	100	100	100	100	100
- Percentage of shareholding (as a % of the total share capital of the company)	49.15	49.15	49.15	49.15	49.15	49.15

Investor Complaints:	Quarter Ended September 30, 2015
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remission intimated at the end of the quarter	-

**Statement of Assets and Liabilities**


Particulars	As at September 30, 2015	As at March 31, 2015
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	738.50	738.50
(b) Reserves and Surplus/(Loss)	(665.29)	(721.12)
	73.21	17.38
(2) Non-current Liabilities		
(a) Long-term borrowings	276.00	9.77
(b) Deferred tax liabilities (Net)	27.42	27.42
(c) Other Long-term Liabilities	20.21	21.75
(d) Long-term provisions	39.12	40.22
	362.76	99.16
(3) Current Liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	65.82	105.52
(c) Other current liabilities	195.42	240.18
(d) Short-term provisions	0.00	0.00
	261.25	345.70
<b>TOTAL</b>	<b>697.22</b>	<b>462.24</b>
<b>II. ASSETS</b>		
(1) Non-current Assets		
(a) Fixed Assets		
(i) Tangible assets	325.47	341.09
(ii) Intangible assets	0.04	0.04
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Deferred tax Assets	241.43	0.00
(c) Non-current investments	0.00	0.00
(d) Long-term loans and advances	12.97	12.73
(e) Other non-current assets	16.75	16.75
	596.66	370.61
(2) Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	5.62	7.72
(c) Trade receivables	37.71	27.27
(d) Cash and cash equivalents	0.72	0.31
(e) Short-term loans and advances	47.26	47.08
(f) Other current assets	9.25	9.25
	100.56	91.63
<b>TOTAL</b>	<b>697.22</b>	<b>462.24</b>

**Notes:**

- The above results were reviewed and recommended for adoption by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on March 1, 2016
- The Company is dealing in one reportable segment i.e., manufacturing of Bulk Drug intermediates only. As such, there are no separate reportable segments, as per Accounting Standard on "Segment Reporting" (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- The operation of the plant temporarily shutdown for renovation and putting additional facilities
- The previous period's figures have been rearranged/reformatted wherever necessary.

**Limited Review**  
 The Limited Review, as required under clause 41 of the listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter and six months ended September 31, 2015 does not have any impact on the above results and notes in aggregate.

By the order of the Board  
 For Laurel Organics Limited



Arvind S. Verma  
 Director  
 DIN: 00141976

Place: Gurgaon  
 Dated: March 1, 2016



# A. K. JALAN & ASSOCIATES

Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT

TO  
THE BOARD OF DIRECTORS  
LAUREL ORGANICS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LAUREL ORGANICS LIMITED ("the Company") for the Quarter & six month ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II- Select Information. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a cash losses during the current quarter and also continuously during earlier year(s)/quarters. However, the financial results of the Company have been prepared on a going concern basis based on certain future expectations/plans of the Company.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and

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BRANCHES - PATNA , MUZAFFARPUR






## A. K. JALAN & ASSOCIATES

Chartered Accountants

the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II for the quarter ended September 30, 2015 of the Statement, from the details furnished by the Management.

For A. K. JALAN & ASSOCIATES  
Chartered Accountants  
(Firm's Registration No. 500107N)

  
CA A.K. Jalan  
Partner

Place: New Delhi  
Date: 01.03.2016



(Membership No. 052776)

\* Cert no.: 11/03/2016/612

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