



Laurel Organics Ltd.

Regd. Office/Works : Village Bhondsi, Tehsil Sohna, Distt. Gurgaon-122102 (Hr)
Telephone : 91 (0124) 2267351
E-mail : laurelorganicslimited@gmail.com, Web. : www.laurel.co.in
CIN No. : L24239HR1993PLC032120

Ref: Laurel/Sec/2016-17/037

February 13, 2017

To

**Department of Corporate Affairs- Listing
BSE Limited**

Phiroz JeeJeebhoy Towers,
Dalal Street, Fort Mumbai-400001

Scrip Code: 530313 [LAURLOR]

Sub: Outcome of Board Meeting held today i.e. February 13, 2017 (Monday)

Dear Sir,

Pursuant to Regulation 33 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith:

1. Copy of the Unaudited Financial Results (Standalone) for the quarter and nine months ended December 31, 2016, duly approved and taken on record by the Board of Directors at its meeting held today i.e. Monday, February 13, 2017 along with Extract of Results to be published in newspaper; and
2. Copy of Limited Review Report on the aforesaid results from the Auditors of the Company placed before the Board of Directors of the Company at its meeting held today.

The Board Meeting commenced at 03:00 pm and concluded at ~~6:30~~pm.

Kindly take the above information on your records.

Thanking You,
Yours faithfully,

For **LAUREL ORGANICS LIMITED**

SAMEER GOEL
(Chairman & Managing Director)

DIN: 00161786

Place: New Delhi



TODAY'S AGENDA-QUALITY

LAUREL ORGANICS LIMITED

Regd. Office : Vill. Bhondsi, Tehsil Sohna, Dist. Gurgaon, Haryana - 122102

CIN- L24239HR1993PLC032120 E-mail: laurelorganicslimited@gmail.com Website: www.laurelco.in, Ph.0124-3259517

**UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2016**

(Rs. in lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Sales/Income from operations (Net)	-	48.50	-	48.50	18.00	19.21
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	0	48.50	0	48.50	18.00	19.21
2	Expenditure						
	a) Cost of materials consumed	-	-	-	-	7.75	7.75
	b) Purchase of stock-in-trade	-	35.40	-	35.40	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	0.43	0.43
	d) Employee benefits expenses	6.50	4.30	41.64	15.16	149.54	213.43
	e) Depreciation and amortisation expense	7.44	7.44	7.85	22.29	23.47	29.36
	f) Other expenses	19.32	24.28	22.06	60.16	95.44	135.60
	Total Expenses	33.26	71.42	71.55	133.01	276.62	386.56
3	Profit/(loss) from Operations before other Income, finance costs & exceptional items (1-2)	(33.26)	(22.92)	(71.55)	(84.51)	(258.62)	(367.35)
4	Other Income	0	3.90	7.96	31.26	12.55	18.67
5	Profit/(loss) before finance costs & exceptional items (3+4)	(33.26)	(19.02)	(63.59)	(53.25)	(246.07)	(348.68)
6	Finance Costs	2.11	8.02	13.68	18.25	16.80	55.71
7	Profit/(loss) from ordinary activities before finance costs & exceptional items (5-6)	(35.37)	(27.04)	(77.27)	(71.50)	(262.87)	(404.39)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	(35.37)	(27.04)	(77.27)	(71.50)	(262.87)	(404.39)
10	Tax expenses/(benefits)						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Liability/(Asset)	-	-	-	-	-	0.92
11	Net Profit/(loss) from ordinary activities after tax (9-10)	(35.37)	(27.04)	(77.27)	(71.50)	(262.87)	(405.31)
12	Extraordinary items (Net of Tax)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	(35.37)	(27.04)	(77.27)	(71.50)	(262.87)	(405.31)
14	Paid up equity share capital (Face value of Rs. 10)	738.50	738.50	738.50	738.50	738.50	738.50
15	Reserves excluding revaluation reserve	-	-	-	-	-	-
16	Basic and Diluted Earnings Per Share (before and after extraordinary items) (not annualised)	(0.48)	(0.37)	(1.05)	(0.97)	(3.56)	(5.49)

Notes:

- The above results were reviewed and recommended for adoption by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2017. The Statutory Auditor of the Company has carried out a Limited Review of the Financial Results for the quarter and nine months ended December 31, 2016.
- The Company is dealing in one reportable segment i.e., manufacturing & Trading of Bulk Drug intermediates only. As such, there are no separate reportable segments, as per Accounting Standard on 'Segment Reporting' (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- The Company's manufacturing plant, located in Gurgaon, is in the process of installing additional facilities/ machines/ equipments and an overall renovation is being carried out at the premises.
- Figures of the previous quarter/period/year have been regrouped/rearranged wherever necessary.

By order of the Board of Directors
for Laurel Organics Limited



SAMEER GOEL
(Chairman & Managing Director)
DIN: 00161786

New Delhi, February 13, 2017

LAUREL ORGANICS LIMITED

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CIN- L24239HR1993PLC032120 E-mail: laurelorganicslimited@gmail.com Website: www.laurel.co.in, Ph.0124-3259517

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(Rs. in lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	0	48.50	0	48.50	18.00	19.21
2	Profit/(loss) for the period before other Income, finance costs, tax & exceptional/ extraordinary items	(33.26)	(22.92)	(71.55)	(84.51)	(258.62)	(367.35)
3	Other Income	0	3.90	7.96	31.26	12.55	18.67
4	Net Profit/(loss) for the period after other Income, finance cost, tax & exceptional/ extraordinary items	(35.37)	(27.04)	(77.27)	(71.50)	(262.87)	(405.31)
5	Paid up equity share capital (Face value of Rs.10)	738.50	738.50	738.50	738.50	738.50	738.50
6	Reserves excluding revaluation reserve	-	-	-	-	-	-
7	Basic and Diluted Earnings Per Share (before and after extraordinary items) (not annualised)	(0.48)	(0.37)	(1.05)	(0.97)	(3.56)	(5.49)

Notes:

- The above results were reviewed and recommended for adoption by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2017. The Statutory Auditor of the Company has carried out a Limited Review of the Financial Results for the quarter and nine months ended December 31, 2016.
- The above financial results are an extract of the detailed format of quarterly unaudited results for the quarter and nine months ended December 31, 2016 filed with BSE Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of stock exchange i.e. www.bseindia.com and also on the Company's website www.laurel.co.in.



For Laurel Organics Limited
Sameer Goel
SAMEER GOEL

(Chairman & Managing Director), DIN: 00161786

New Delhi, February 13, 2017



A. K. JALAN & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To,

The Board Of Directors

LAUREL ORGANICS LIMITED

VILL. BHONDSI, TEHSIL SOHNA,

DISTT., GURGAON-122102 HARYANA

We have reviewed the accompanying statement of unaudited financial results of "Laurel Organics Limited" (referred as a "Company") for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: 13/02/2017

PLACE: NEW DELHI

* Certificate No.
01/02/17/665



FOR A. K. JALAN & ASSOCIATES

FRN NO: 500107N

(CA A.K.JALAN, FCA)

PARTNER

M.NO. 052776

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