KIMIA BIOSCIENCES LIMITED

(Formerly known as Laurel Organics Limited)

Regd. Office: Vill. Bhondsi, Tehsil Sohna, Dist. Gurgaon, Haryana - 122102
CIN- L24239HR1993PLC032120 E-mail: laurelorganicslimited@gmail.comWebsite: www.laurel.co.in, Ph.0124-2979014
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

JUNE 30 2019

S. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended in the	Year ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		(Unaudited)	(Audited) refer		(Audited)
			note no. 4		(randiced)
I	Revenue from Operations	2,559.08	1,891.17	2.216.02	0.001.50
11	Other Income	55.52	1,091.17	2,216.03	9,391.73
III	Total Income (I+II)	2,614.60	The second secon	0.53	132.68
IV	Expenses:	2,014.00	2,054.06	2,216.55	9,524.41
	a) Cost of materials consumed	2,151.28	1,202.05	1 404 00	7.001.70
	b) Purchase of stock-in-trade	2,131.20	1,202.03	1,494.80	7,221.79
	c) Change in inventories of finished goods and work-in-progress	(102.80)	216.40	255.07	(110.00
	d) Employee benefits expenses	233.14		255.97	(113.83
	e) Finance Costs	42.22	235.89	188.01	881.72
	f) Depreciation and amortisation expense	37.35	140.34	27.02	199.61
	g) Other Expenses	221.09	28.21	26.72	109.83
	Total Expenses (IV)	2,582.28	240.92	183.81	844.72
VI	Profit/(loss) before exceptional items and Tax (III-IV)	32.32	2,063.81	2,176.32	9,143.84
VII	Exceptional Items	32.32	(9.75)	40.23	380.56
	Profit/(loss) Before Tax (V-VI)	32.32	(0.75)	40.22	400 = 4
	Tax expenses:	32.32	(9.75)	40.23	380.56
	a) Current Tax	7.19	(20.74)	27.02	
	b) Deferred Tax charge / (reversal)	(7.19)	15.80	(27.92)	(4.00)
	Profit/(loss) for the period (VII-VIII)	32.32		(27.92)	(4.93)
	Other Comprehensive Income	32.32	(4.82)	40.23	385.50
	A Items that will not be reclassified to Profit or Loss (Net of Tax)	(0.90)	(2.21)	(0.42)	(2.50)
	B Items that will be reclassified to Profit or Loss	(0.50)	(2.31)	(0.43)	(3.59)
XI	Total Comprehensive Income for the period (X+XI) (comprising	31.42	(7.12)	20.00	
	Profit/(Loss) and other comprehensive Income for the period)	31.42	(7.12)	39.80	381.91
XII	Paid up equity share capital (Face value of Rs.1 per equity share)	233.26	145.94	145.04	1.15.01
XIII	Other Equity	233.20	143.94	145.94	145.94
XIV	Earnings per equity share (not annualised)				399.62
	Basic in Rs.	0.22	(0.02)	0.20	
	Diluted in Rs.	0.09	(0.03)	0.28	2.64
		0.09	(0.02)	0.26	1.39
otes:					

The business activity of the Company falls within a single primary business segment viz 'Pharmaceuticals' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.

Company issued 26,20,000 Fully Convertible Warrants on preferential basis, on Feb 15, 2018, prior to Scheme of Arrangement becoming effective, at a face value of Rs. 10/- each including premium of Rs. 20/- each. However, post Scheme of Arrangement becoming effective (as approved by Hon'ble NCLT, Chandigarh vide its order dated August 21, 2018), the Face Value of the Equity Shares of the Company has been reduced from Rs. 10/- each to Re. 1/- each and accordingly, upon conversion of Warrants, each warrants are convertible into 10 (ten) Equity shares of the Face Value of Re. 1/- each, at a premium of Rs. 2/- each.

Out of aforementioned 26 20 000 Warrants, the Company received the research for the Scheme of Arrangement becoming effective (as approved by Hon'ble NCLT, Chandigarh vide its order dated August 21, 2018), the Face Value of the Equity Shares of the Company received the research for the Scheme of Arrangement becoming effective (as approved by Hon'ble NCLT, Chandigarh vide its order dated August 21, 2018), the Face Value of the Equity Shares of the Company received the research for the Scheme of Arrangement becoming effective (as approved by Hon'ble NCLT, Chandigarh vide its order dated August 21, 2018), the Face Value of the Equity Shares of the Company received the research for the Scheme of Arrangement becoming effective (as approved by Hon'ble NCLT, Chandigarh vide its order dated August 21, 2018), the Face Value of the Equity Shares of the Company received the research for the Scheme of Arrangement becoming the Scheme of Arrangement becoming effective (as approved by Hon'ble NCLT, Chandigarh vide its order dated August 21, 2018), the Face Value of the Equity Shares of the Company received the research for the Scheme of Arrangement becoming effective (as approved by Hon'ble NCLT, Chandigarh vide its order dated August 21, 2018), the Face Value of the Equity Shares of the Company received the research for the Scheme of Arrangement becoming the Scheme of Arrangement becoming the Scheme of Arrangement bec

Out of aforementioned 26,20,000 Warrants, the Company received the request for conversion of 8,73,200 Warrants and 17,46,800 Warrants into 87,32,000 Equity Shares and 1,74,68,000 Equity Shares, respectively, of Re. 1/- each at a premium of Rs. 2/- per share, from the respective Warrant-holders, on payment of balance consideration of Rs. 558.74 lacs during the quarter (Total received till June, 2019, Rs.755.24 lacs) in terms of applicable laws. Consequently Board of Directors in its Board meeting held on 19.06.2019 allotted 87,32,000 Equity Shares of face value of Re. 1/- (Rupee One Only) each, at a premium of Rs. 2/- (Rupees Two Only) per share, pursuant to conversion of 8,73,200 Fully Convertible Warrants ("Warrants") of Face Value of Rs. 10/- each on preferential basis, to allottees belonging to Promoter and Non-Promoter Category.

- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases". applied to all lease contracts existing on April 1. 2019. The effect of this adoption is not material on the profit for the quarter and earnings per share.
- Figures for the quarter ended March 31, 2019 are balancing figures between audited financial for the year ended March 31, 2019 and unaudited year to date figures upto December 31, 2018.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 12, 2019.

FOR KIMIA BIOSCIENCES LIMITED (Formerly known as Laurel Onganics Limited)

Sameer Goel Manageing Director DIN- 00161786

Place: New Delhi Date: August 12, 2019. Mas Daurer Organics Limited