

LAUREL ORGANICS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED

SEPTEMBER 30, 2016

PART - I

(Rs. in lacs)

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
		(Reviewed)	(Reviewed)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Sales/Income from operations (Net)	48.50	-	13.59	48.50	18.00	19.21
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	48.50	-	13.59	48.50	18.00	19.21
2	Expenditure						
	a) Cost of materials consumed	-	-	-	-	7.75	7.75
	b) Purchase of stock-in-trade	35.40	-	-	35.40	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	0.43	0.43
	d) Employee benefits expenses	4.30	4.36	50.90	8.66	107.90	213.43
	e) Depreciation and amortisation expense	7.44	7.42	7.85	14.85	15.62	29.36
	f) Other expenses	24.28	16.56	19.06	40.84	73.38	135.60
	Total Expenses	71.42	28.33	77.81	99.75	205.06	386.56
3	Profit/(loss) from Operations before other Income, finance costs & exceptional items (1-2)	(22.92)	(28.33)	(64.22)	(51.25)	(187.06)	(367.35)
4	Other Income	3.90	27.37	0.39	31.26	4.58	18.67
5	Profit/(loss) before finance costs & exceptional items (3+4)	(19.02)	(0.96)	(63.83)	(19.99)	(182.48)	(348.68)
6	Finance Costs	8.02	8.12	0.70	16.14	3.12	55.71
7	Profit/(loss) from ordinary activities before finance costs & exceptional items (5-6)	(27.04)	(9.08)	(64.52)	(36.13)	(185.60)	(404.39)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	(27.04)	(9.08)	(64.52)	(36.13)	(185.60)	(404.39)
10	Tax expenses/(benefits)						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Liability/(Asset)	-	-	-	-	-	0.92
11	Net Profit/(loss) from ordinary activities after tax (9-10)	(27.04)	(9.08)	(64.52)	(36.13)	(185.60)	(405.31)
12	Extraordinary items (Net of Tax)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	(27.04)	(9.08)	(64.52)	(36.13)	(185.60)	(405.31)
14	Paid up equity share capital (Face value of Rs.10)	738.50	738.50	738.50	738.50	738.50	738.50
15	Reserves excluding revaluation reserve	-	-	-	-	-	-
16	Basic and Diluted Earnings Per Share (before and after extraordinary items) (not annualised)	(0.37)	(0.12)	(0.87)	(0.49)	(2.51)	(5.49)

Part-II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

Particulars of Shareholding:							
1	Public shareholding						
	- Number of shares	3,656,900	3,656,900	3,755,500	3,656,900	3,755,500	3,755,500
	- Percentage of shareholding	49.52	49.52	50.85	49.52	50.85	50.85
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	3,728,100	3,728,100	3,629,500	3,728,100	3,629,500	3,629,500
	- Percentage of shareholding (as a % of the total shareholding of Promoter & promoter group)	100	100	100	100	100	100
	- Percentage of shareholding (as a % of the total share capital of the company)	50.48	50.48	49.15	50.48	49.15	49.15

James J. J.

Investor Complaints:	Quarter Ended September 30, 2106
Pending at the beginning of the quarter	1
Received during the quarter	2
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	1

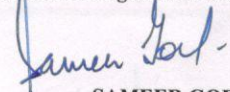
Statement of Assets and Liabilities

Particulars		As at September 30, 2016	As at March 31, 2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		1138.50	738.50
(b) Reserves and Surplus/(Loss)		-1162.55	-1126.42
		-24.05	-387.92
(2) Non-current Liabilities			
(a) Long-term borrowings		660.21	674.76
(b) Deferred tax liabilities (Net)		28.34	28.35
(c) Other Long-term liabilities		0.00	0.00
(d) Long-term provisions		25.86	27.28
		714.42	730.39
(3) Current Liabilities			
(a) Short-term borrowings		0.00	0.00
(b) Trade payables		81.84	1.57
(c) Other current liabilities		69.74	66.91
(d) Short-term provisions		0.00	0.00
		151.58	68.48
TOTAL		841.94	410.95
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible assets		306.49	320.43
(ii) Intangible assets		0.02	0.03
(iii) Capital work-in-progress		323.65	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Deferred tax Assets		0.00	0.00
(c) Non-current investments		0.00	0.00
(d) Long-term loans and advances		13.11	13.11
(d) Other non-current assets		16.75	16.75
		660.03	350.32
(2) Current Assets			
(a) Current Investments		0.00	0.00
(b) Inventories		18.63	7.38
(c) Trade receivables		69.79	9.10
(d) Cash and cash equivalents		2.70	1.16
(e) Short-term loans and advances		66.18	40.38
(f) Other current assets		24.62	2.61
		181.92	60.63
TOTAL		841.94	410.95

Notes:

- The above results were reviewed and recommended for adoption by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 10, 2016. The Statutory Auditor of the Company has carried out a Limited Review of the Financial Results for the quarter and six months ended September 30, 2016.
- The Company is dealing in one reportable segment i.e., manufacturing & Trading of Bulk Drug intermediates only. As such, there are no separate reportable segments, as per Accounting Standard on 'Segment Reporting' (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- The Company's manufacturing plant, located in Gurgaon, is in the process of installing additional facilities/ machines/ equipments and an overall renovation is being carried out at the premises.
- Figures of the previous quarter/period/year have been regrouped/rearranged wherever necessary.

By order of the Board of Directors
For Laurel Organics Limited



SAMEER GOEL
(Chairman & Managing Director)

New Delhi, November 10, 2016

DIN: 00161786