

LAUREL ORGANICS LIMITED

Regd. Office : Vill. Bhondsi, Tehsil Sohna, Dist. Gurgaon , Haryana - 122102

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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED

DECEMBER 31, 2016

(Rs. in lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Sales/Income from operations (Net)	-	48.50	-	48.50	18.00	19.21
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	0	48.50	0	48.50	18.00	19.21
2	Expenditure						
	a) Cost of materials consumed	-	-	-	-	7.75	7.75
	b) Purchase of stock-in-trade	-	35.40	-	35.40	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	0.43	0.43
	d) Employee benefits expenses	6.50	4.30	41.64	15.16	149.54	213.43
	e) Depreciation and amortisation expense	7.44	7.44	7.85	22.29	23.47	29.36
	f) Other expenses	19.32	24.28	22.06	60.16	95.44	135.60
	Total Expenses	33.26	71.42	71.55	133.01	276.62	386.56
3	Profit/(loss) from Operations before other Income, finance costs & exceptional items (1-2)	(33.26)	(22.92)	(71.55)	(84.51)	(258.62)	(367.35)
4	Other Income	0	3.90	7.96	31.26	12.55	18.67
5	Profit/(loss) before finance costs & exceptional items (3+4)	(33.26)	(19.02)	(63.59)	(53.25)	(246.07)	(348.68)
6	Finance Costs	2.11	8.02	13.68	18.25	16.80	55.71
7	Profit/(loss) from ordinary activities before finance costs & exceptional items (5-6)	(35.37)	(27.04)	(77.27)	(71.50)	(262.87)	(404.39)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	(35.37)	(27.04)	(77.27)	(71.50)	(262.87)	(404.39)
10	Tax expenses/(benefits)						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Liability/(Asset)	-	-	-	-	-	0.92
11	Net Profit/(loss) from ordinary activities after tax (9-10)	(35.37)	(27.04)	(77.27)	(71.50)	(262.87)	(405.31)
12	Extraordinary items (Net of Tax)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	(35.37)	(27.04)	(77.27)	(71.50)	(262.87)	(405.31)
14	Paid up equity share capital (Face value of Rs. 10)	738.50	738.50	738.50	738.50	738.50	738.50
15	Reserves excluding revaluation reserve	-	-	-	-	-	-
16	Basic and Diluted Earnings Per Share (before and after extraordinary items) (not annualised)	(0.48)	(0.37)	(1.05)	(0.97)	(3.56)	(5.49)

Notes:

- 1 The above results were reviewed and recommended for adoption by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2017. The Statutory Auditor of the Company has carried out a Limited Review of the Financial Results for the quarter and nine months ended December 31, 2016.
- 2 The Company is dealing in one reportable segment i.e., manufacturing & Trading of Bulk Drug intermediates only. As such, there are no separate reportable segments, as per Accounting Standard on 'Segment Reporting' (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
- 3 The Company's manufacturing plant, located in Gurgaon, is in the process of installing additional facilities/ machines/ equipments and an overall renovation is being carried out at the premises.
- 4 Figures of the previous quarter/period/year have been regrouped/rearranged wherever necessary.

By order of the Board of Directors
for Laurel Organics Limited



Sameer Goel
SAMEER GOEL

(Chairman & Managing Director)

DIN: 00161786

New Delhi, February 13, 2017