

LAUREL ORGANICS LIMITED

VILL. BHONDSI, TEHSIL SOHNA,
DISTT. GURGAON, HARYANA, 122102.

Part-I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2013

(Rs. Lacs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.13 (Unaudited)	31.12.12 (Unaudited)	31.03.2012 (Unaudited)	31.03.13 (Audited)	31.03.12 (Audited)
1	Sales/Income from operations (Net)	275.48	323.37	312.49	1223.82	869.27
2	Expenditure					
a)	Increase/Decrease in stock in Trade	(2.53)	-	-	(2.53)	-
b)	Consumption of Raw materials	0	-	-	-	-
c)	Employee benefits expenses	88.37	80.90	73.52	304.01	228.04
d)	Depreciation	11.29	11.85	10.54	44.78	38.00
e)	Mfg./Other Expenses	127.58	190.19	166.72	730.18	536.74
f)	Others Expenditure	0	-	-	-	-
	Total Expenses	224.71	282.94	250.78	1076.44	802.78
3	Profit from Operations before other Income, finance costs & exceptional items (1-2)	50.77	40.43	61.71	147.38	66.49
4	Other Income	2.03	1.61	3.82	5.57	4.15
5	Profit before finance costs & exceptional items (3+4)	52.80	42.03	65.53	152.95	70.64
6	Finance Costs	3.64	3.96	6.64	18.74	25.47
7	Profit after finance costs but before exceptional items (5-6)	49.16	38.07	58.89	134.21	45.17
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	49.16	38.07	58.89	134.21	45.17
10	Tax Expenses					
a)	Current Tax	-	-	-	-	-
b)	Deferred Tax Liability/(Asset)	7.89	-	5.28	7.89	5.28
11	Net Profit from ordinary activities after tax (9-10)	41.27	38.07	53.61	126.32	39.89
12	Extraordinary items (Net of Tax)	-	-	-	-	-
13	Net Profit for the Period (11-12)	41.27	38.07	53.61	126.32	39.89
14	Paid up equity share capital (Face value of Rs.10)	738.50	738.50	738.50	738.50	738.50
15	Reserves excluding revaluation reserve	-	-	-	-	-
16	Earning Per Share (EPS) (in Rs.)					
a)	EPS-Basic & diluted before extraordinary items	0.56	0.52	0.73	1.71	0.54
b)	EPS-Basic & diluted after extraordinary items	0.56	0.52	0.73	1.71	0.54

Part-II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st March, 2013

A Particulars of Shareholding:					
1	Public shareholding				
-	Number of shares	3755500	3755500	3755500	3755500
-	Percentage of shareholding	50.85	50.85	50.85	50.85
2	Promoters and Promoter Group shareholding				
a)	Pledged/Encumbered	-	-	-	-
b)	Non Encumbered				
-	Number of shares	3629500	3629500	3629500	3629500
-	Percentage of shareholding	100	100	100	100
	(as a % of the total shareholding of Promoter & promoter group)				
-	Percentage of shareholding	49.15	49.15	49.15	49.15
	(as a % of the total share capital of the company)				
B Investor Complaints:					
	Pending at the beginning of the quarter	0			
	Received during the quarter	3			
	Disposed off during the quarter	3			
	Remaining unresolved at the end of the quarter	0			

STATEMENT OF ASSETS & LIABILITIES (AUDITED):

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Sr. No.	Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	738.50	738.50
	(b) Reserves and Surplus/(Loss)	-472.36	-598.68
	Sub total-Shareholder's Funds	266.14	139.82
(2)	Non-current Liabilities		
	(a) Long-term borrowings	45.13	107.11
	(b) Deferred tax liabilities (Net)	27.67	19.78
	(c) Other Long-term liabilities	12.29	11.62
	(d) Long-term provisions	33.59	29.29
	Sub total-Non current liabilities	118.68	167.79
(3)	Current Liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	72.17	86.45
	(c) Other current liabilities	138.57	253.79
	(d) Short-term provisions	7.34	4.61
	Sub total-Current liabilities	218.08	344.86
	TOTAL-Equity & Liabilities	602.89	652.46
II.	ASSETS		
(1)	Non-current Assets		
	(a) Fixed Assets	386.38	381.52
	(b) Non-current investments	0.00	0.00
	(c) Long-term loans and advances	12.56	22.35
	(d) Other non-current assets	16.49	16.06
	Sub total-Non current assets	415.42	419.93
(2)	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	12.79	11.17
	(c) Trade receivables	139.40	190.83
	(d) Cash and cash equivalents	2.43	7.09
	(e) Short-term loans and advances	29.45	20.33
	(f) Other current assets	3.40	3.12
	Sub total-Current assets	187.47	232.53
	TOTAL-Assets	602.89	652.46
Notes : (1) The above financial results for the quarter and year ended 31.03.2013 have been taken on record and approved by the Board of Directors at their respective meeting held on 31.05.2013. The same has been audited by the Statutory Auditors of the Company. (2) The Company is dealing in one reportable segment i.e Manufacture of Bulk Drug intermediates only, there is no other separate reportable segment as defined in Accounting Standard-17, hence not applicable. (3) Previous period's figures have been regrouped, recasted & re-arranged, wherever found necessary to make it comparable with current period figures. (4) Adjustment on Account of deferred taxation under Accounting Standard-22 has been considered provisionally.			
Place : Gurgaon		By the order of the Board	
Date : May 31, 2013		For Laurel Organics Limited	
		Abhishek S Varma (Whole Time Director)	

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