

KIMIA BIOSCIENCES LIMITED
(Formerly known as Laurel Organics Limited)

Regd. Office : Vill. Bhondsi, Tehsil Sohna, Dist. Gurgaon , Haryana - 122102
CIN- L24239HR1993PLC032120 E-mail: laurelorganicslimited@gmail.com Website: www.laurel.co.in, Ph.0124-2979014
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2019

(Rs. in Lakhs)

S. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended in the	Year to date figures for current period	Year to date figures for the previous year	Year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	3,204.25	2,559.08	3,264.55	5,763.33	5,480.58	9,391.73
II	Other Income	15.45	55.52	0.65	70.97	1.18	132.68
III	Total Income (I+II)	3,219.70	2,614.60	3,265.20	5,834.30	5,481.76	9,524.41
IV	Expenses:						
	a) Cost of materials consumed	2,225.59	2,151.28	2,642.38	4,376.87	4,137.18	7,221.79
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress	182.76	-102.80	-100.73	79.96	155.24	-113.83
	d) Employee benefits expenses	253.89	233.14	198.23	487.04	386.23	881.72
	e) Finance Costs	45.05	42.22	17.70	87.26	44.72	199.61
	f) Depreciation and amortisation expense	43.21	37.35	27.24	80.55	53.97	109.83
	g) Other Expenses	292.68	221.09	324.58	513.77	508.38	844.72
V	Total Expenses (IV)	3,043.17	2,582.28	3,109.40	5,625.46	5,285.72	9,143.84
VI	Profit/(loss) before exceptional items and Tax (III-IV)	176.53	32.32	155.81	208.85	196.04	380.56
VII	Exceptional Items	-	-	-	-	-	-
VIII	Profit/(loss) Before Tax (V-VI)	176.53	32.32	155.81	208.85	196.04	380.56
	Tax expenses:						
	a) Current Tax	35.62	7.19	-5.53	42.82	22.39	-
	b) Deferred Tax charge / (reversal)	-35.62	-7.19	5.53	-42.82	-22.39	-4.93
IX	Profit/(loss) for the period (VII-VIII)	176.53	32.32	155.81	208.85	196.04	385.50
X	Other Comprehensive Income						
	A Items that will not be reclassified to Profit or Loss (Net of Tax)	-0.90	-0.90	-0.43	-1.80	-0.86	-3.59
	B Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (X+XI) (comprising Profit/(Loss) and other comprehensive Income for the period)	175.63	31.42	155.38	207.05	195.18	381.91
XII	a. Paid up equity share capital (Face value of Rs.1 per equity share)	407.94	233.26	145.94	407.94	145.94	145.94
XIII	Other Equity	-	-	-	-	-	399.62
XIV	Earnings per equity share (not annualised)						
	Basic in Rs.	0.82	0.22	1.07	1.04	1.34	2.64
	Diluted in Rs.	0.63	0.09	1.01	0.72	1.27	1.39

Sanjay G. J.


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STATEMENT OF ASSETS, EQUITY and LIABILITIES AS AT SEPTEMBER 30, 2019

S. No.	Particulars	As at 30-09-2019 (Unaudited)	As at 31-03-2019 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant & Equipment	1699.20	1600.00
	Capital Work-in-Progress	352.79	152.60
	Other Intangible Assets	13.23	15.33
	Financial Assets		
	(i) Other Non Current Financial Assets	14.28	14.13
	Other Non-current Assets	2.81	2.81
	Deferred Tax assets (net)	42.82	0.00
	Sub Total Non-Current Assets	2125.13	1784.88
2	Current Assets		
	Inventories	1266.48	1609.91
	Financial Assets		
	a. Investment	0.93	1.04
	b. Trade Receivables	4007.99	2912.14
	c. Cash and Cash Equivalents	40.74	9.44
	d. Bank balances other than (b) above	94.19	116.90
	e. Other Current Financial Assets	29.37	18.29
	Current Tax Assets (Net)	71.17	65.84
	Other Current Assets	176.42	21.30
	Sub Total Current Assets	5687.29	4754.86
	Total Assets	7812.42	6539.74
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Share Capital	407.94	145.94
	(b) Instruments entirely equity in nature (CCPS)	65.18	65.18
	(c) Other Equity	934.17	399.62
	Total Equity	1407.29	610.74
2	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	2817.74	2410.97
	Deferred Tax Liabilities (Net)	-	-
	Long Term Provisions	78.69	64.23
	Other Non-Current Liability	218.39	409.61
	Sub Total Non-Current Liabilities	3114.82	2884.82
3	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	424.49	541.98
	(ii) Trade Payables		
	a. Total Outstanding due to Micro and Small Enterprises	16.69	78.22
	b. Total Outstanding due to other than Micro and Small Enterprises	1,979.35	1687.89
	(iii) Other Financial Liabilities	810.53	705.92
	Short Term Provisions	3.40	3.34
	Current Tax Liabilities	42.82	0.00
	Other Current Liabilities	13.03	26.83
	Sub Total Current Liabilities	3290.30	3044.18
	Total Equity and Liabilities	7812.42	6539.74



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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	For the half year ended September 30, 2019	For the year ended March 31, 2019
A. Cash Flow from Operating Activities		
Net Profit before tax	208.85	380.57
Adjustment for :		
Depreciation and amortization expense	80.55	109.83
Profit on sale/discard of property, plant and equipment (net)	0.01	(1.70)
Finance costs	87.26	199.61
Interest Income	(34.43)	(127.08)
Unspent Liabilities written back	-	(1.58)
Unrealised Gain/Loss on Foreign Currency Transactions and Translations	(1.91)	(45.17)
Operating Profit Before Working Capital Changes	340.33	514.49
Movements in working capital :-		
(Increase) / Decrease in Inventories	343.43	(650.96)
(Increase)/ Decrease in Trade and Other receivables	(1,262.05)	113.60
Increase/ (Decrease) in Trade and Other Payables	189.94	(226.29)
Cash Generated From Operations	(388.35)	(249.16)
Less : Income Tax Paid/ (refunds)	(5.32)	(15.82)
Net Cash From Operating Activities	(393.67)	(264.98)
B. Cash Flow from Investment Activities		
Purchases of Property, Plant and Equipments including intangible assets & capital advances	(343.77)	(258.36)
Proceeds from sales of Property, plant & Equipments	0.12	1.91
(Placement)/ Redemption of Fixed deposits (net)	22.56	31.55
Purchase of current investments	0.11	(1.04)
Interest received	3.71	3.60
Net Cash Used In Investing Activities	(317.27)	(222.35)
C. Cash Flow from Financing Activities		
Receipts from non current borrowings	1,496.43	3,026.67
Repayment of non current borrowings	(1,165.08)	(2,584.73)
Net proceeds of current borrowings	(117.49)	85.84
Money received against share warrants	587.70	-
Finance Costs paid	(59.31)	(86.04)
Net Cash Used in Financing Activities	742.25	441.73
Net Increase/(Decrease) in Cash and Cash Equivalents	31.30	(45.60)
Cash and Cash Equivalents at the beginning of the year *	9.44	55.04
Cash and Cash Equivalents at the end of the year *	40.74	9.44
	31.30	(45.60)

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Pharmaceuticals' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- In financial year 2017-18, the Company has issued 26,20,000 (Twenty Six Lakhs and Twenty Thousand) Fully Convertible Warrants ("Warrants") having Face Value of Rs. 10/- each, for cash at an issue price of Rs. 30/- (Rupees Thirty Only) per Warrant (including a premium of Rs. 20/- per Warrant) ("Warrant Issue Price") on preferential basis to the persons belonging to Promoter & Non Promoter category ("Proposed Warrant Allottees"), each convertible into, or exchangeable for, at an option of the Proposed Warrant Allottee, upon the Scheme of arrangement becoming effective and subject to a maximum tenure of eighteen months from the date of their allotment i.e. January 31, 2018, in one or more tranches, Ten Equity Shares of face value of Rs. 1/- (Rupee One only) at a premium of Rs.2/-each on such terms and conditions as may be determined by the Board. Company has received balance amount of Rs.30.76 lacs during the quarter against the warrant issue price as final tranche. During the quarter company has issued and allotted balance 17468000 equity shares of Rs.1/-each at a premium of Rs.2/- per share against 1746800 share warrants to the allottees, accordingly issued share capital has been increased to Rs. 40794421. Equity shares of Rs. 1/-each. Listing application of 8732000 equity shares allotted on 29.06.2019 & 17468000 equity share of Rs.1/- each allotted on 01.07.2019 were filed during the quarter and approval of the same were obtained on 13.08.2019 & 23.09.2019 from BSE Ltd.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases". applied to all lease contracts existing on April 1, 2019. The effect of this adoption is not material on the profit for the quarter and earnings per share.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 24, 2019.

Place: New Delhi
Date: October 24, 2019.

FOR IMIA BIOSCIENCES LIMITED
(Formerly known as Laurel Organics Limited)

Sameer Goel

SAMEER GOEL
(Managing Director)
DIN: 00161786

